

## L&R Group of Companies Celebrates Its 25<sup>th</sup> Anniversary

### German-Austrian medical products supplier a success story

Vienna/Rengsdorf - The year 2023 is a very special year for Lohmann & Rauscher (L&R), the developer, manufacturer and supplier of medical and hygiene products: 25 years ago, the joint venture with German-Austrian roots came into being through the merger of Lohmann Medical with Rauscher. The quarter century of L&R was characterized by constant growth, progressive internationalization and permanent new and further development of customer and demand-oriented products and services. The roots of L&R reach back into the 19th century through its predecessor companies. The German company Lohmann Medical (founded in 1851) and the Austrian company Rauscher (founded in 1899), both family-owned companies, were successful developers, manufacturers and suppliers on the medical device market in the 1990s, especially in Germany and Austria. The shareholders of both companies decided to merge due to international competitiveness and expertise. On July 1, 1998, the official merger of Lohmann Medical and Rauscher took place with headquarters in Vienna and Rengsdorf. Wolfgang Süßle, President and CEO: *"The merger was not only a very good decision, but also the right one. It enabled the experience and knowledge of two companies spanning a total of 300 years to be brought together and successfully developed further."*

#### **Growth, internationalization and innovation**

The successful path of L&R is best described by three keywords: Growth, internationalization and the permanent customer- as well as demand-oriented development of innovative products and services. L&R's sales grew from 284 million euros in 1998 to 750 million euros in 2022 - an increase of 163 percent. The number of employees more than doubled (1998: 2,622 vs. 2022: 5,400). Today, L&R is represented by more than 50 group companies and 140 distribution partners in 120 countries and on all continents. L&R thus makes a significant contribution to medical care and the healthcare system. The portfolio currently comprises more than 60,000 products and services in the three core business areas of Wound Care, Bandages & Dressings and Set System & Hygiene.

#### **Focus on digitalization, sustainability and customer orientation**

For today and for tomorrow, L&R is focusing on the topics of digitalization, sustainability, and a continued constant focus on customers and patient needs. Wolfgang Süßle: *"I wish L&R to continue its success story! Our team has shown over all these years that we are resilient, customer-oriented and agile, as well as passionate about solutions. With these qualities, we want to and will continue to be a leader in shaping the healthcare market."*

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